



CONSUMER ALERT

It is imperative that consumers are armed with knowledge that can help them avoid debt relief and settlement scams. USOBA advises consumers to cease communications with any debt relief company that claim any of the following:

1. Claims that debt settlement is a government agency or that the program is affiliated with federal or local governments.
2. Claims that debt settlement programs are affiliated with the stimulus program or part of a consumer debt relief initiative.
3. Claims that debt settlement was created or approved by President Obama

Debt settlement companies are private companies that provide debt relief to consumers without being affiliated with or funded by government agencies or credit card issuers. USOBA is a private trade association and is also not affiliated with or funded by government agencies or credit card issuers.

USOBA works with state and federal regulators and legislators to educate them about the importance of firm and fair regulation of the debt settlement industry. USOBA supports consumer protective legislation that ensures consumers appropriate for debt settlement may utilize this service with protection and confidence.

Unscrupulous companies use claims like the above to mislead consumers. Consumers must be aware of the facts surrounding debt settlement, and USOBA recommends that consumers carefully read the FAQs, disclaimers and other information contained in the consumer section of the USOBA website.

Additional Resources:

- [USOBA Debt Settlement Consumer Protection Act](#)
 - [USOBA Consumer Page](#)
 - [Dealing With Debt Blog](#)
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